

Q4 2022

Watchung Market Report

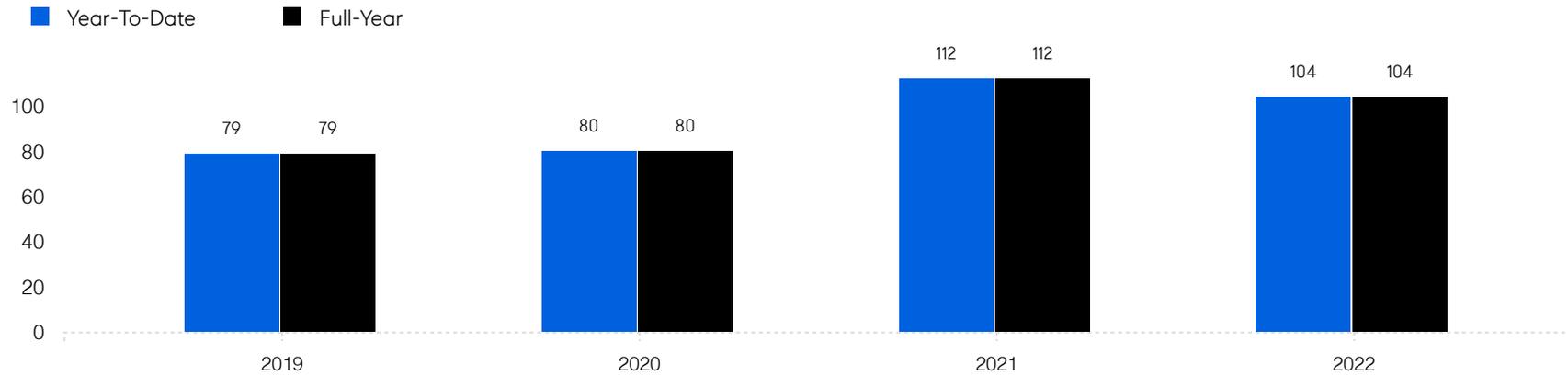
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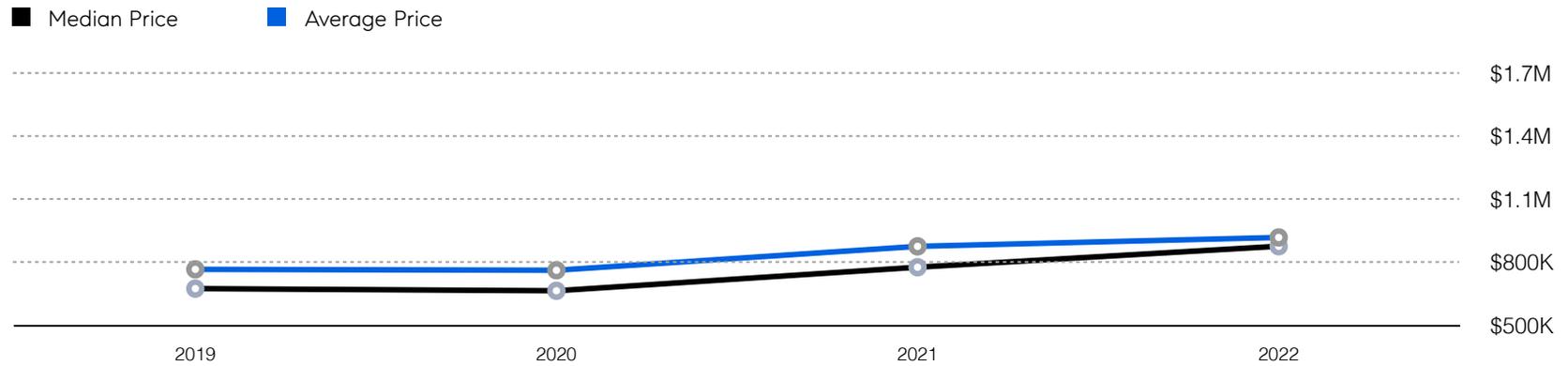
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	102	94	-7.8%
	SALES VOLUME	\$92,306,749	\$89,271,552	-3.3%
	MEDIAN PRICE	\$797,500	\$897,450	12.5%
	AVERAGE PRICE	\$904,968	\$949,697	4.9%
	AVERAGE DOM	45	47	4.4%
	# OF CONTRACTS	102	87	-14.7%
	# NEW LISTINGS	123	92	-25.2%
Condo/Co-op/Townhouse	# OF SALES	10	10	0.0%
	SALES VOLUME	\$5,625,000	\$6,078,000	8.1%
	MEDIAN PRICE	\$505,000	\$557,500	10.4%
	AVERAGE PRICE	\$562,500	\$607,800	8.1%
	AVERAGE DOM	93	81	-12.9%
	# OF CONTRACTS	10	9	-10.0%
	# NEW LISTINGS	11	14	27.3%

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Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022
Source: NJMLS, 01/01/2020 to 12/31/2022
Source: Hudson MLS, 01/01/2020 to 12/31/2022

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